



Corporate Council

The ESOP Association

What is TEA's Corporate Council?

The ESOP Association's Corporate Council is an easy way our member companies and professionals can directly participate and invest in our advocacy and political efforts. Separate from the ESOP Political Action Committee (PAC), Corporate Council funds cannot be used for campaign contributions, but they are vital to our advocacy mission. Your investment helps provide critical resources to promote and protect the interests of the ESOP community.

How are Corporate Council funds spent?

These voluntary contributions come from corporate funds and are used for TEA's political and legislative activities. While they cannot, by law, be used for campaign contributions, Corporate Council funds are used in many ways in direct support of our advocacy efforts. Namely, to help offset the expense of communications, technology, and legal fees associated with drafting legislation or amendments, in addition to staff, travel, and other expenses incurred in our advocacy campaigns.

In 2022, Corporate Council investments were a critical component to TEA's Amicus Briefs, advocacy efforts, and petition efforts at the Department of Labor.

Why should my company or firm join the Corporate Council?

By joining TEA's Corporate Council, you help steer TEA's advocacy efforts and strengthen the employee ownership community by engaging and providing needed resources to help expand, protect, and promote ESOPs in the legislative and regulatory arena.



The ESOP Association's aggressive advocacy agenda earned major wins for employee owners in 2022 but our community faces big issues in 2023. The next year will be critical: from the implementation of the Employee Ownership Initiative at the DOL, to a major campaign to ensure a favorable outcome on DOL's adequate consideration rulemaking, 2023 will have ramifications on ESOPs and employee owners for decades. The ESOP Association can't do it alone – we need to support its efforts on our behalf. That's why Freedom Industries, Inc. proudly contributes to TEA's Corporate Council and helps ensure the necessary resources exist to fight these critical battles for us, ESOPs, and employee ownership.

– Derrick Vick, President and CEO, Freedom Industries, Inc.



Contact The ESOP Association

Please reach out to The ESOP Association Staff with any questions or comments about the Corporate Council.

Greg Facchiano

Vice President, Government Relations & Public Affairs
gfacchiano@esopassociation.org
202-293-6268

Nicole Reppert

Senior Director for Member Engagement & Advocacy
nreppert@esopassociation.org
202-293-3661