



Proclamation

WHEREAS, employee stock ownership plans (ESOPs) have been established in numerous companies around the country, employing nearly 11 million working men and women; and

WHEREAS, employee ownership is becoming a practice that is instrumental in helping Americans share in our nation's growth and prosperity by enabling our citizens to accumulate significant amounts of capital stock in the business at which they are employed at no cost to themselves; and

WHEREAS, research has shown that ESOPs provide a strong and secure retirement that significantly supports families and retirees; and

WHEREAS, employee ownership has been shown by objective research to provide several benefits, including increased productivity, improved employee retention, and increased employee engagement, and

WHEREAS, employee ownership has been shown to narrow the wealth inequality gap; and

WHEREAS, employee ownership helps create and retain jobs in our state; and

WHEREAS, the successful record of employee-owned firms in benefiting both companies and employees merits recognition.

THEREFORE, I, Josh Green, M.D., Governor of the State of Hawai'i, proclaim the month of October, 2023 to be officially recognized as

"Employee Ownership Month"

And I encourage employees and businesses to support and consider employee stock ownership plans.

Done in Honolulu, Hawai'i, this first day of September 2023.


JOSH GREEN, M.D.
Governor, State of Hawai'i